BEARFACTS 1990 – 2000 Midland (MSA) [33260]

Midland is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 115,478 ranked 297th in the nation.

PER CAPITA PERSONAL INCOME

In 2000 Midland had a per capita personal income (PCPI) of \$35,438. This PCPI ranked 23rd in the United States and was 119 percent of the national average, \$29,845. The 2000 PCPI reflected an increase of 16.0 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Midland was \$22,610 and ranked 22nd in the United States. The 1990-2000 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Midland had a total personal income (TPI) of \$4,092,309*. This TPI ranked 220th in the United States. In 1990 the TPI of Midland was \$2,412,506* and ranked 224th in the United States. The 2000 TPI reflected an increase of 13.8 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland. In 2000 net earnings accounted for 70.1 percent of TPI (compared with 66.5 in 1990); dividends, interest, and rent were 20.6 percent (compared with 26.4 in 1990); and personal current transfer receipts were 9.3 percent (compared with 7.1 in 1990). From 1999 to 2000 net earnings increased 14.8 percent; dividends, interest, and rent increased 14.9 percent; and personal current transfer receipts increased 5.3 percent. From 1990 to 2000 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 8.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Midland increased from \$2,741,048* in 1999 to \$3,116,128* in 2000, an increase of 13.7 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$1,791,657* to the 2000 estimate was 5.7 percent. The average annual growth rate for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.